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MEMORANDUM

To: Plans Management Board Members

From: John Meyer, Director of Contributions and Plan Management

Sent: September 1, 2026

Subject: September Meeting- Committee Reports, Updates and Action Items

The Plans Management Board ("Board") will meet on September 1, 2026. The Board will receive reports from the Audit and Governance Committee ("AGC"), the Investment Committee ("IC") and updates from the Office of State Treasurer ("OST"). The AGC assembled virtually on August 4, 2026. The AGC reviewed presentations on the 457(b) plan, the 401(a) plan, and 529 trust audit reports for calendar year 2025. The AGC discussed a recommendation on the second, one-year extension for the external audit firm procured by the Office of the Auditor of Accounts ("AOA"). The AGC also received updates in executive session on Fidelity cybersecurity practices. The IC convened virtually on August 18, 2026. In addition to the quarterly investment reports presented by CAPTRUST, the IC received presentations from Capital Group on the American Funds Target Date Series. The following items are presented to the Board:

External Audit Firm

AOA selected the external audit firm to conduct plan audits. The initial contract covered the 2023 and 2024 plan year audits. The initial contract included two, one-year extension options. With the recommendation of the AGC, the first one-year contract extension was exercised for the 2025 plan year audit. The AGC is in favor of AOA exercising the second, one year extension for the 2026 plan year audit.

Action Item: Motion to approve the recommendation to AOA to exercise the second extension with the external audit firm.

Termination and Replacement of Nuveen Real Estate Sec Sel R6 Update

The Board approved the termination of the Nuveen Real Estate Sec Sel R6 fund and replaced with Cohen & Steers Realty Shares fund. The transfer was completed on July 24, 2026.