



Investment Management Services Request for Proposal

Tentative Timeline

The Office of the State Treasurer (“OST”) oversees investment manager services, solutions, and contract management for the State of Delaware.

This year, OST will issue an investment management services Request for Proposal (“RFP”) for public bidding on behalf of the Cash Management Policy Board (“CMPB”). Below is the tentative timeline for the RFP.

EVENT	DATE
RFP Published	May 4, 2026
Deadline for Vendor Questions	May 22, 2026
Deadline for State Responses – Q&A Closed & Published	June 5, 2026
Deadline for Vendor Proposal Submission	June 19, 2026 June 22, 2026
Finalist Presentations (In-Person)	July 20-24, 2026 September 14 – 18, 2026 or September 21 – 25, 2026
Estimated Special Board Approval Meeting	August 26, 2026 September 30, 2026 or October 7, 2026
Contract Negotiation Begins	September 7, 2026 October 9, 2026
Contract Execution & Award Notification	January 31, 2027
Implementation to Start	February 2, 2027

The Investment Management Services RFP consists of multiple separate contracts. OST will negotiate the contracts concurrently, with all current agreements expiring on January 31, 2027.

Proposed contractual terms include an initial five-year term with two two-year renewal options.