



INVESTMENT SUBCOMMITTEE OF THE CASH MANAGEMENT POLICY BOARD

May 6, 2026

Dial In: (302) 504-8986 Access Code: 324 993 552#

OR

[Join Teams Meeting](#)

A meeting of the Investment Subcommittee of the Cash Management Policy Board (the “Board”) will be held on May 6, 2026, at 10:00 A.M. in the Large Conference Room of the Office of the State Treasurer, 820 Silver Lake Blvd., Suite 100, Dover, DE 19904. Members of the public may attend in person, participate telephonically using the provided dial-in information, or join virtually via the provided [Teams link](#). Materials for the meeting are available at the [State Treasurer’s website](#).

Meeting Agenda:

- 1. Introduction**
- 2. Approval of the Minutes**
[Meeting held on February 4, 2026]
- 3. Presentation and Discussion of the 1st Quarter Performance Abbreviated Report**
- 4. Governance/Portfolio Reporting Discussion and Update**
- 5. ARPA Funds**
- 6. Contract Discussion & Updates**
 - **Liquidity and Reserve Managers**
 - **Endowment Investment Management Agreement**
 - **NEPC – Investment Advisory Services**
- 7. Other Matters of the Subcommittee**
- 8. Public Comment**
- 9. Executive Session**

10. Next Meeting

- The next full Board Meeting is scheduled for May 27, 2026, at Buena Vista – 661 S. Dupont Hwy, New Castle, DE 19720.
- The next Investment Subcommittee meeting is scheduled for August 5, 2026.

11. Adjournment