



CASH MANAGEMENT POLICY BOARD

February 25, 2026

Dial In: (302) 504-8986 Access Code: 821765940#

OR

[Join Teams Meeting](#)

A meeting of the Investment Subcommittee of the Cash Management Policy Board (the “Board”) will be held on February 25, 2026, at 10:00 A.M. in the Large Conference Room of the Office of the State Treasurer, 820 Silver Lake Blvd., Suite 100, Dover, DE 19904. Members of the public may attend in person, participate telephonically using the provided dial-in information, or join virtually via the provided [Teams link](#). Materials for the meeting are available at the [State Treasurer’s website](#).

Meeting Agenda:

1. Introductions

2. Approval of the Minutes

[Meeting held on December 3, 2025]

3. Investment Subcommittee:

- Presentation and Discussion of the 4th Quarter Performance Abbreviated Report
- Governance/Portfolio Reporting Discussion
- Contract Discussion & Updates
 - Liquidity and Reserve Managers – Investment Management Professional Services Request for Proposal “RFP”

4. Banking Subcommittee:

- Merchant Services and Payment Card Industry Data Security Standards (“PCI-DSS”) Compliance Discussion
 - Fiserv Migration Project Update
 - PCI-DSS Compliance Program Update
 - Digital Government Project Update
- Money Network Payment Services Agreement Discussion and Potential Vote
- Banking Services and Electronic Payment Consulting Services (PCI Consultant) Request for Proposal (“RFP”) Discussion, Updates, & Potential Vote
- Response to Banking Subcommittee Question Regarding Collateralization
- Contract Discussion, Updates, and Vote

- Local Banking Services Request for Proposal “RFP”

5. Annual Report Discussion and Potential Vote

6. Other Matters of the Board

7. Public Comment

8. Executive Session

9. Next Meeting

- The next full Board Meeting is scheduled for May 27, 2026.
- The next Investment Subcommittee meeting is scheduled for May 6, 2026.
- The next Banking Subcommittee meeting is scheduled for May 13, 2026.

10. Adjournment