

PROGRAM SUMMARY

The State of Delaware offers a low-cost 529(a) savings plan – DEPENDABLE – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from Supplemental Security Income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The DEPENDABLE Program is administered through a consortium model with 19 states utilizing a common recordkeeper, Ascensus.

PROGRAM GOALS

- Grow new accounts
- Increase average monthly contributions
- Increase plan awareness through events and sponsorships

Q3 2025 HIGHLIGHTS – PLAN METRICS

- Total **plan assets** as of September 30, 2025, were \$8,045,244 – a 34.9% increase over of Q3 2024 assets of \$5,964,598
- 639 **funded DEPENDABLE accounts** as of September 30, 2025, compared to 506 as of September 30, 2024 (+26.3%)
- 142 **new accounts** opened through September 30, 2025, which is a decrease of 6% compared to the 151 accounts opened in the same period in 2024
- **Net contributions** [contributions less distributions] through Q3 2025 were \$2,339,260 – essentially flat year-over-year

UPCOMING MILESTONES

- The ABLE Age adjustment will go into effect January 1, 2026
- The anniversary of the ABLE Act is on December 19, 2025