

DE529 EDUCATION SAVINGS PLAN

2025 Q2 BUSINESS UPDATE

PLANS MANAGEMENT BOARD

SEPTEMBER 2025 MEETING



OFFICE OF STATE TREASURER –
COLLEEN C. DAVIS

2017	\$681 million
2018	\$624.3 million
2019	<i>\$684.4 million</i>
2020	<i>\$728.0 million</i>
2021	<i>\$747.3 million</i>
2022	<i>\$612.67 million</i>
2023	<i>\$651.1 million</i>
2024	<i>\$695.5 million</i>
2025	<i>\$678.9 million</i>

Aged Based Portfolios

- \$451.3 million or **62%** of total plan assets
 - *Active Age-Based* (\$282.8 million or 39% of total assets)
 - *Blend Age- Based* (\$32.1 million of 4% of total assets)
 - *Index Age-Based* (\$129.1 million or 19% of total assets)

Static Portfolios /Individual Funds/ and Bank Deposit Portfolio

- \$274.6 million or
- **38%** of total plan assets

As of 6.30.25



1

Grow Account
Registration

2

Grow Account
Contributions

3

Increase
Awareness

DE 529 New Accounts

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YOY
2016	121	104	106	72	92	77	92	91	80	71	94	140	1,140	
2017	111	88	98	92	69	63	110	117	96	92	97	151	1,184	4%
2018	160	105	174	110	95	97	121	140	99	126	120	175	1,522	22%
2019	141	100	118	111	103	93	143	122	88	160	135	216	1,530	1%
2020	197	142	165	172	131	135	170	125	130	140	121	266	1,894	19%
2021	247	225	228	195	147	145	150	149	151	105	134	196	2,072	9%
2022	176	182	134	128	95	128	137	146	161	147	152	337	1,923	-8%
2023	248	246	247	224	247	218	229	242	248	220	243	411	3,023	36%
2024	309	254	274	279	242	217	255	274	273	298	290	414	3,379	11%
2025	347	224	299	278	281	214							1,643	4%

- ***New accounts continue to grow year over year - up 4% through Q22025***
- ***Tailwinds in the market are driving account growth with plan assets now at \$725M, avg balance is \$27k***
- ***In Q1 2025, we were down in contributions of \$1 million compared to Q1 of '24 and in Q2 contributions were \$2 million more than Q2 2024***
- ***Average age of a beneficiary for overall accounts is 15.6 years old***



The OBBBA increases the annual limit on the use of 529 plan assets for K-12 expenses from **\$10,000 to \$20,000** beginning in 2026.

K-12 “Qualified Higher Education Expenses” Definition Expanded
“Qualified Higher Education Expenses” Includes Postsecondary Credentialing Expenses

The expanded definition of qualified higher education expenses is effective for distributions after the enactment date of the OBBBA.



529 PLAN- PROMOTION AND OUTREACH





University of Delaware Fightin' Blue Hens

8h · 🌐

Delaware Football Season Opener 8/28 vs. Delaware State & HC DeSean Jackson
Kickoff: 7:00 PM
Gates & Fan Zone: 5:00 PM

Promotions:
Government Employee Appreciation Game - Government employees can claim discounted tickets. Visit BlueHens.com/Promotions to learn more.



bluehens.eventue.net

Route 1 Rivalry Presented by DE529 | Delaware Football v...

Get Tickets



KIDS' DAY – TUESDAY, JULY 22

A day just for the little ones!
Kids **12 and under** get **FREE admission**, plus enjoy an **interactive, educational, and fun Kids' Fair** in the **Hertrich Plaza** from **9AM to 1PM**.
Presented by Fidelity Investments.



529 PLAN- PROMOTION AND OUTREACH

