



Program Summary:

The State of Delaware offers a low cost 529(a) savings plan – **DEPENDABLE** – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from supplemental security income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The **DEPENDABLE** Program is administered through a consortium model with 18 other states through the recordkeeper, Ascensus.

DEPENDABLE Goals [Proposed]:

- Contributions and new account growth
- Customer service responsiveness for individuals with disabilities and their caregivers (SLA metrics)
- Enhanced platform accessibility and usability

Target Audience:

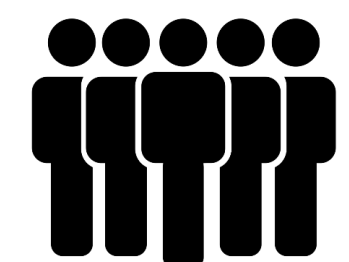
Delawareans who acquired their disability prior to age 26 and their caregivers

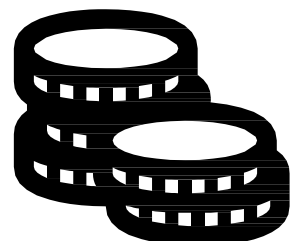
Second Quarter (2025) Highlights:

- 600 funded **DEPENDABLE** accounts as of June 30, 2025, compared to 502 as of June 30, 2024 (81.1% increase)
- New accounts decreased by 15.5 % (49 new accounts) through Q2 2025 with (58 accounts) over the equivalent time period in 2024. Total assets as of June 30, 2025 are at \$7,455,438.85 (a 70.1 % increase over the equivalent time period in 2024).
- Net contributions [contributions less distributions] through Q2 2025 at \$1,168,505.74 a 13.7% increase from the same time last year.

Upcoming:

- Continuing to provide presentations to different agencies that help support ABLE Account Owners
- Updates to the website to include a Spanish language page and expanded FAQs
- RFP for the National ABLE Alliance
- Messaging for the upcoming ABLE Adjustment next year

 **New Accounts -15.5%**

\$7.45 M in Total Assets 

 **72% of Account Owners Receive SSI or SSDI**

