



**INVESTMENT SUBCOMMITTEE
OF THE CASH MANAGEMENT POLICY BOARD
May 7, 2025**

Dial-In: 1-302-504-8986 Access Code: 13558162#

Or

[Join Teams Meeting](#)

A meeting of the Investment Subcommittee of the Cash Management Policy Board (the “Board”) will be held on May 7, 2025, at 10:00 A.M. in the Large Conference Room of the Office of the State Treasurer, 820 Silver Lake Blvd., Suite 100, Dover, DE 19904. Members of the public may attend in person, participate telephonically using the provided dial-in information, or join virtually via the provided [Teams link](#). Materials for the meeting are available at the [State Treasurer’s website](#). The agenda for the meeting is as follows:

- 1. Introductions**
- 2. Approval of the Minutes**
[Meeting held on February 5, 2025]
- 3. Presentation and Discussion of the 1st Quarter Performance Report**
- 4. Annual Investment Manager Review Meetings Update**
- 5. Resolution No. 2025-1 Further Amending Investment Architecture for the States Cash Accounts Discussion and Potential Vote**
 - **Investment Portfolio Allocation Rebalance Timeframe Update**
 - **Rebalance of Liquidity vs. Reserve Portfolios to Approved Targets Memo**
 - **Budget Stabilization Fund Location**
- 6. Delaware Agriculture Lands Preservation Foundation Funds Update**
- 7. Other Matters of the Subcommittee**
- 8. Public Comment**
- 9. Executive Session**
None Scheduled

10. Next Meeting

- The next full Board meeting is scheduled for June 4, 2025, at Tatnall Building - 150 Martin Luther King Blvd, Dover, DE 19901.
- The next Investment Subcommittee meeting is on August 6, 2025.

11. Adjournment

Note: The agenda is subject to change and may be amended to include additional items, including executive sessions, or the deletion of items, including executive sessions, which arise at the time of the meeting.