

Colleen C. Davis
State Treasurer



Tel: 302.672.6700
Fax: 302.739.2274

**Banking Services Request for Proposal “RFP”
Tentative Timelines**

The Office of the State Treasurer (OST) oversees banking services solutions and contract management for all State of Delaware agencies and school districts. This year, OST and other partnering agencies will issue two banking contracts for public bidding through the RFP process on behalf of the Cash Management Policy Board (CMPB). Below is the tentative timeline for the Electronic Payment Consulting Services (PCI Consultant) and General Banking RFPs.

EVENT	PCI CONSULTANT	GENERAL BANKING
	DATE	DATE
RFP Published	May 5, 2025	June 9, 2025
Deadline for Vendor Questions	May 23, 2025	June 27, 2025
Deadline for State Responses – Q&A Closed & Published	June 6, 2025	July 18, 2025
Deadline for Vendor Proposal Submission	June 27, 2025	August 8, 2025
Finalist Presentations (Virtual)	July 22 – 25, 2025	September 2 – 5, 2025
Estimated Board Approval	August 13, 2025	November 12, 2025
	September 3, 2025	December 3, 2025
Contract Negotiation Begin	September 8, 2025	December 8, 2025
Contract Execution	January 28, 2026	*July 16, 2026
Award Notification	February 13, 2026	July 31, 2026
Implementation to Start	March 1, 2026	August 20, 2026

*The General Banking RFP consists of three separate contracts for banking services. OST will negotiate the first contract for PCard services that expires on December 31, 2025. The remaining two contracts expire the following year on March 5, 2026, and August 19, 2026. These contracts will be negotiated and executed before their expiration dates.

*Proposed contractual terms are as follows: initial 5-year term with two-two-year extensions.