



Program Summary:

The State of Delaware offers a low cost 529(a) savings plan – **DEPENDABLE** – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from supplemental security income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The **DEPENDABLE** Program is administered through a consortium model with 18 other states through the recordkeeper, Ascensus.

DEPENDABLE Goals [Proposed]:

- Contributions and new account growth
- Customer service responsiveness for individuals with disabilities and their caregivers (SLA metrics)
- Enhanced platform accessibility and usability

Target Audience:

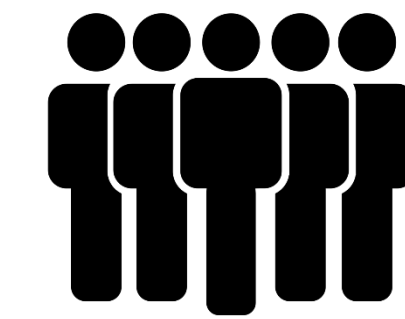
Delawareans who acquired their disability prior to age 26 and their caregivers

Third Quarter (2024) Highlights:

- **506 funded DEPENDABLE accounts as of September 30, 2024, compared to 371 as of September 30, 2023 (36.3%increase)**
- **New accounts increased by 77.7% (160 accounts) through Q3 2024 (90 accounts) over the equivalent time period in 2023 with total assets as of September 30, 2024, at \$5,662,540.75 (a 60.9% increase over the equivalent time period in 2023).**
- **Net contributions [contributions less distributions] through Q3 2024 at \$1,958,109.07 a 87.6% increase from he same time last year.**

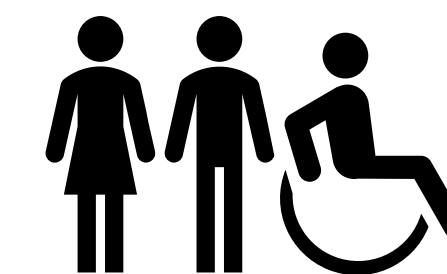
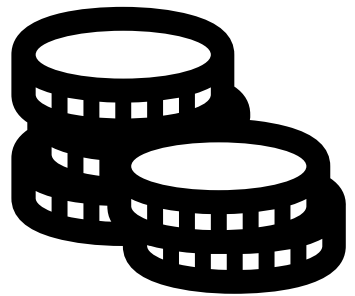
Upcoming Initiatives:

- Partnership with DHSS has been developed to provide \$20,000 for ABL marketing and outreach
- The anniversary of the ABL Act is on December 19, 2024.



New Accounts +77.7%

\$5.6 M in Total Assets



74% of Account Owners Receive SSI or SSDI

