



**PUBLIC NOTICE/MEETING AGENDA**  
**INVESTMENT SUBCOMMITTEE**  
**OF THE CASH MANAGEMENT POLICY BOARD**  
**November 6, 2024**

**Dial-In: 1-302-504-8986 Access Code: 915928679#**

**Or**

**[Join Teams Meeting](#)**

A meeting of the Investment Subcommittee of the Cash Management Policy Board (the “Board”) will be held on November 6, 2024, at 10:00 A.M. in the Large Conference Room of the Office of the State Treasurer, 820 Silver Lake Blvd., Suite 100, Dover, DE 19904. Members of the public may attend in person, participate telephonically using the provided dial-in information, or join virtually via the provided [Teams link](#). Materials for the meeting are available at the [State Treasurer’s website](#). The agenda for the meeting is as follows:

- 1. Introductions**
- 2. Approval of the Minutes**  
[Meeting held on August 7, 2024]
- 3. Presentation and Discussion of the 3<sup>rd</sup> Quarter Performance Report**
- 4. NEPC Hightower Client Letter Discussion and Potential Vote**
- 5. Liquidity Managers Benchmark Discussion and Potential Vote**
- 6. Investment Architecture Allocation Discussion and Potential Vote**
- 7. Investment Guidelines Discussion Update**
- 8. ARPA Fund Update**
- 9. Investment Managers Contracts**
- 10. Endowment Managers Research & Legal Opinion Discussion**
- 11. Other Matters of the Subcommittee**
- 12. Public Comment**

### **13. Executive Session**

- None scheduled

### **14. Next Meeting**

- The next full Board meeting is scheduled virtually for Thursday, December 5, 2024
- The next Investment Subcommittee meeting TBD.

### **15. Adjournment**

**Note:** The agenda is subject to change and may be amended to include additional items, including executive sessions, or the deletion of items, including executive sessions, which arise at the time of the meeting.