



Program Summary:

The State of Delaware offers a low cost 529(a) savings plan – **DEPENDABLE** – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from supplemental security income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The **DEPENDABLE** Program is administered through a consortium model with 18 other states through the recordkeeper, Ascensus.

DEPENDABLE Goals [Proposed]:

- Contributions and new account growth
- Customer service responsiveness for individuals with disabilities and their caregivers (SLA metrics)
- Enhanced platform accessibility and usability

Target Audience:

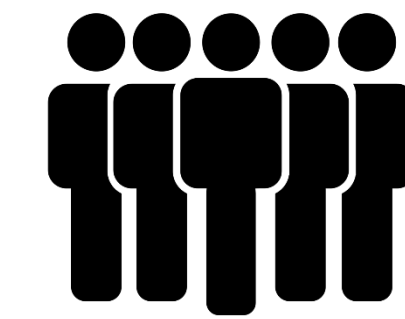
Delawareans who acquired their disability prior to age 26 and their caregivers

Second Quarter (2024) Highlights:

- **496 funded DEPENDABLE accounts as of June 30, 2024 compared to 345 as of June 30, 2023 (32% increase)**
- **New accounts increased by 51% (138 accounts) through Q2 2024 over the equivalent time period in 2023 with total assets as of June 30, 2024 at \$5,233,773.60 (a 49% increase over the equivalent time period in 2023).**
- **Net contributions [contributions less distributions] through Q2 2024 at \$850,136.43 a 19% increase.**

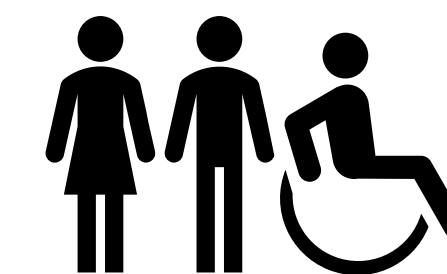
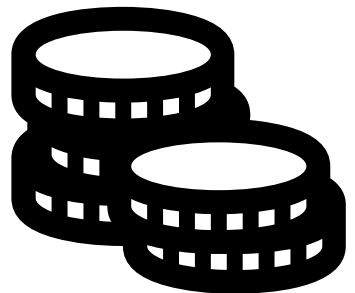
Upcoming Initiatives:

- Blue Rocks Autism Awareness Night, Thursday April 18, 2024
- Delaware Autism Program Transition Night April 25, 2024
- The Treasurer attended a press conference on August 14, 2024 to announce ABLE milestones and Delaware's Senate delegations sponsorship of S. 4539, the ENABLE Act which Senators Carper and Coons attended.
- The Treasurer will attend the Down Syndrome Association of Delaware Walk on October 19, 2024



**New
Accounts
+51%**

**\$5 M in
Total Assets**



**74% of
Account
Owners
Receive
SSI or SSDI**

