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August 25, 2021

John Meyer

Director of Contributions and Plan Management
State of Delaware – Office of the State Treasurer
820 Silver Lake Boulevard, Suite 100
Dover, DE 19904

Re: Request for Proposal for Deferred Compensation Plan Recordkeeping and Administration Services Provider for State of Delaware

Dear Mr. Meyer,

Voya is pleased to respond to the OST's Request for Proposal to provide recordkeeping and administrative services for the State of Delaware's Deferred Compensation Program. Through strong collaboration with you and the OST, we've helped State of Delaware employees save more, gain confidence for the future and improve the saving outcomes for those employees that have retired. We are uniquely positioned to continue to service your plan and build upon the success that we have achieved together. Since the first transition meeting on August 15th 2016 in the DNREC Auditorium, we've worked hard to earn your trust and the trust of your employees. On behalf of our local team and the entire Voya organization, thank you for the opportunity to continue our partnership.

We are proud of the impact that we have made on the financial lives of so many State employees and we are excited for their future. Everyone at Voya remains committed to serving the needs of the State and helping employees to become financially confident to and through retirement. Working together, we think our individual and collective knowledge and experience makes us well suited for continued success. Our team stands ready and we formally commit to maintaining the following key contributors to our service model for the State: **Kellie Desrosiers, Jennifer DellaVecchia, Mike Delauro, Sarala Katta, Doug Peters, Fred Blue, Mark Jackowitz and Heather Lavallee**, President of our Wealth Solutions organization, will continue to be our "Executive Sponsor".

Voya is built for **retirement** and we are positioned to provide differentiated service to your agency and education employees. You know us as a leader in the Governmental, Public K-12 and Higher Education marketplace through our purposeful product and technology **innovation**, rooted in behavioral finance research, which helps employees look at retirement through the lens of monthly income. Your employees have taken action as a result of utilizing our participant website that includes personalized educational content and Voya's award-winning **myOrangeMoney**® experience. In fact, 74% of State of Delaware employees that have interacted with myOrangeMoney, have saved more, and the number of users is growing every day!

Although, it's our people that make us a **different** kind of company. At Voya, we measure ourselves by the values we proudly uphold and the genuine difference that we make in the lives of our customers and communities we serve. We drive a strong caring culture grounded in ethics while servicing some of the country's largest and most complex retirement plans. We are also passionate about serving others; something reflected not only in what we do, but how we do it. We have proudly sponsored and been witness to the incredible educators recognized at the Delaware State Teacher of the Year program for 14 years. Our **Voya Cares**® program is at the heart of our culture. A natural extension of our mission to help *all* Americans achieve the quality of life they seek in retirement, Voya Cares helps people with special needs and their caregivers plan for the future they envision.

Finally, Voya confirms that we meet the Minimum Qualifications outlined in Section B of the RFP and we have the ability to provide the requested services in the manner specified. Voya's proposal does not contain confidential business information. We believe that Voya's focus on retirement plan administration, our pursuit of purposeful innovation, and our strong caring culture displayed through our engagement of your employees uniquely qualifies us to support all of your goals and objectives. Should you have any questions, please do not hesitate to contact me at (860) 883-9615 or via email at Kellie.Desrosiers@voya.com.

Sincerely,

Kellie Desrosiers, VP, Strategic Relationship Management

cc: Heather Lavallee, Chief Executive Officer –Voya Wealth Solutions