

Program Summary:

The State of Delaware offers a low cost 529(a) savings plan – **DEPENDABLE** – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from supplemental security income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The **DEPENDABLE** Program is administered through a consortium model with 18 other states through the recordkeeper, Ascensus.

DEPENDABLE Goals [Proposed]:

- Contributions and new account growth
- Customer service responsiveness for individuals with disabilities and their caregivers (SLA metrics)
- Enhanced platform accessibility and usability

Target Audience:

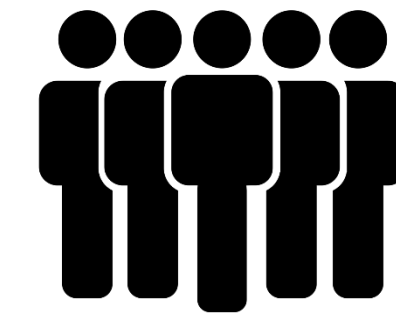
Delawareans who acquired their disability prior to age 26 and their caregivers

Second Quarter (2023) Highlights:

- **345 funded DEPENDABLE accounts as of June 30, 2023, a 42.6% increase over equivalent time period in 2022**
- **New accounts increased by 45.7% (67 accounts) through Q2 2023 over the equivalent time period in 2022 with total assets at approximately \$3,392,000**
- **Net contributions [contributions less distributions] through Q2 2023 at \$684,238.04**

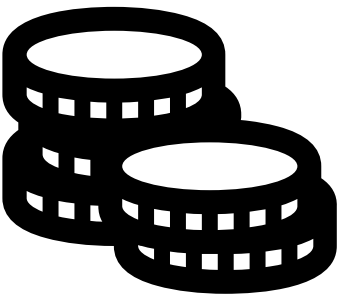
Updates:

- Carl Kanefsky was named to the ABLE Savings Plan Network Executive Board.



**New
Accounts
+45.7%**

**\$3.392 M in
Total Assets**



**72% of
Account
Owners
Receive
SSI or SSDI**

