



**Ameritrade**

PO BOX 2577  
OMAHA, NE 68103-2577

7088 (331) 017164729570



STATE OF DELAWARE  
ATTN: PLAN SPONSOR  
820 SILVER LAKE BLVD STE 100  
DOVER DE 19904-2464

May 5, 2023

**Your retirement plan's Self-Directed Brokerage Accounts with TD Ameritrade will be moving to Schwab. Here are the details and dates you need to know.**

Dear Plan Sponsor,

In 2019, The Charles Schwab Corporation acquired TD Ameritrade and its related businesses. Since that time, we've been working with Charles Schwab & Co., Inc. ("Schwab") to move TD Ameritrade accounts to the Schwab platform. This communication and the related documents provide important details about the transition of your retirement plan's Self-Directed Brokerage Accounts ("SDBAs"). Take a few moments now to review them carefully.

**Key takeaways about the transition to Schwab.**

**Your retirement plan service provider is not changing as a result of this transition. This notice only pertains to your plan's Self-Directed Brokerage Account (SDBA) feature used by some of your participants.**

- No action is necessary—your retirement plan's SDBAs will automatically and securely transition to Schwab at no cost to you or your retirement plan participants, on or about **Tuesday, September 5, 2023** (the "Transition Date"). On that date, you'll become a client of Schwab, and Schwab will become the custodian of your plan's brokerage accounts previously held at TD Ameritrade. Your retirement plan participants who have the TD Ameritrade SDBA will move to a Schwab Personal Choice Retirement Account® ("PCRA") at transition.
- Your retirement plan participants will receive multiple transition communications, starting about three months prior to the Transition Date, which will include information about the overall transition process and timing, account-specific details, and contact information and hours for the Schwab service team. During that time, participants will be invited to create a Schwab Login ID and password that they'll use to access their Schwab PCRA's after the transition. If a participant already has another account at Schwab, they'll use their existing Schwab Login ID and password to access their PCRA after the transition.
- Your retirement plan participants will be able to access and use their TD Ameritrade SDBAs through **Friday, September 1, 2023, at 8:30 p.m. ET**. After that, access to their SDBAs will no longer be available through TD Ameritrade. Their assets (cash and securities positions) will be moved to their Schwab PCRA's over the transition weekend. Starting **Tuesday, September 5, 2023**, participants can log on to **Schwab.com** to view, access, and transact in their PCRA's.
- If a retirement plan participant has a Registered Investment Advisor (RIA) on record with access to manage their TD Ameritrade SDBA, the RIA will also transition to Schwab and have a similar ability to access the participant's Schwab PCRA after the transition.

0010027295701

- Your retirement plan's PCRA's will be enrolled in Schwab's Cash Features Program, and the cash feature assigned to the accounts will be changed from the **Federated Investments Government Obligations Fund (GORXX)** to the **Schwab Government Money Fund (SWGXX)**.
- You can choose not to move your retirement plan's TD Ameritrade SDBAs to Schwab ("opt out") by eliminating the SDBA option from your plan's features. See important details below.
- The Retirement Plan Information Hub has been set up at [welcomeadvisors.schwab.com/retirement](https://welcomeadvisors.schwab.com/retirement) to support the transition to Schwab. Visit it anytime to get more information.

**Documents to review and the terms and conditions of your plan at Schwab.**

Visit [schwab.com/retirementclientagreements](https://schwab.com/retirementclientagreements) to carefully review the documents that will govern your retirement plan's relationship at Schwab, including:

- The Schwab PCRA Plan Application and Agreement** that describes the terms and conditions regarding your retirement plan's Schwab PCRA's. By not opting out and by having your retirement plan's accounts transferred to Schwab, you agree to the terms and conditions in the applicable agreement at Schwab.
- Schwab's Cash Features Disclosure Statement**, which describes the terms and conditions of Schwab's Cash Features Program
- The Schwab Privacy Policy**, which outlines the privacy rules for your retirement plan's accounts
- The Schwab Pricing Guide for Retirement Plan Accounts**, which details the fees and commissions associated with your retirement plan's Schwab PCRA's

**Your Schwab plan will be enrolled in the Schwab Government Money Fund (SWGXX) cash feature.**

Your TD Ameritrade account is currently enrolled in the Federated Investments Government Obligations Fund cash feature.

When your account moves to Schwab, the shares in your TD Ameritrade sweep money market fund will be sold and the proceeds will be invested in the Schwab Government Money Fund Sweep Shares feature so you can earn income while deciding how to invest. You will be credited with interest that is accrued over the account transition weekend.

A copy of the Schwab Government Money Fund Sweep Shares prospectus, which outlines the current yield, risk, and fees, is included. Shares of the Schwab Government Money Fund Sweep Shares are insured by the Securities Investor Protection Corporation ("SIPC") within applicable limits.

Existing Fund Name	7-Day Yield
Federated Investments Government Obligations Fund (GORXX)	4.00%
<b>Management Fee: 0.20%</b>	
<b>12b-1 Fee: 0.25%</b>	
<b>Other Expenses: 0.38%</b>	
<b>Waivers: (0.13%)</b>	
<b>Net Expense Ratio: 0.70%</b>	

Note: 7-day yield and expenses as of 3/24/2023  
Fed

New Fund Name	7-Day Yield
Schwab Government Money Fund (SWGXX)	4.25%
<b>Management Fee: 0.19%</b>	
<b>12b-1 Fee: None</b>	
<b>Other Expenses: 0.26%</b>	
<b>Waivers: (0.01%)</b>	
<b>Net Expense Ratio: 0.44%</b>	

Note: 7-day yield and expenses as of 3/24/2023  
Gov

For complete details about Schwab's Cash Features Program, including how Schwab may change the products available in this program, visit [schwab.com/retirementclientagreements](https://schwab.com/retirementclientagreements) to read the document titled *Cash Features Disclosure Statement* in the Schwab disclosure booklet for Personal Choice Retirement Accounts for Plan Sponsors and Providers.

0010027295701





You can opt out of having your plan's SDBAs transition to Schwab—here's how.

You have the right to opt out of having your plan's SDBAs transition from TD Ameritrade to Schwab.

If you want your accounts to move to Schwab, there is nothing for you to do. By not taking any action, your plan's SDBAs will move to Schwab—safely, securely, and automatically.

If you don't want your plan's SDBAs to move to Schwab, you must take action:

- **You can eliminate the SDBA option from your plan's features.** In coordination with your retirement plan provider and plan participants, arrange for the liquidation of the participants' accounts and initiate transfers back into the retirement plan's core investment options prior to the transition. Alternatively, your retirement plan service provider may be able to offer other options for your plan.

### Keeping private information private.

During the transition, as always, protecting personal information is a top priority:

- TD Ameritrade and Schwab adhere to all relevant privacy laws, including Regulation S-P (Privacy of Consumer Financial Information and Safeguarding Personal Information). Visit [schwab.com/privacy](https://schwab.com/privacy) to view Schwab's privacy notice.
- **The communication and contact preferences your retirement plan participants have set up at TD Ameritrade will not transition to Schwab**, which means that they may receive communications from Schwab. They can reset their contact preferences once their accounts transition to Schwab.

### We're here to help you.

We appreciate your being a client of TD Ameritrade and want you to be confident about your retirement plan's move to Schwab. If you have questions, contact your retirement plan provider or call us at **866-423-2683**, from 9:30 a.m. to 4 p.m. ET, Monday through Friday. Or visit the Retirement Plan Information Hub at [welcomeadvisors.schwab.com/retirement](https://welcomeadvisors.schwab.com/retirement) for more information.

Sincerely,

Barry Metzger  
President, TD Ameritrade

[tdameritraderetirement.com](https://tdameritraderetirement.com)

Charles Schwab & Co., Inc. and TD Ameritrade, Inc., members SIPC, are separate but affiliated subsidiaries of The Charles Schwab Corporation.

TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc. and The Toronto-Dominion Bank.  
© 2023 Charles Schwab & Co., Inc. All rights reserved.

BDL119996TDA-00  
TDA 1002884 L 05/23  
1222-245C



0020027285701

0020027295701

