

February 28, 2022

State of Delaware
Office of the State Treasurer
Attn: Fiah Kwesseu, Director of Debt and Cash Management
820 Silver Lake Blvd., Suite 100
Dover, DE 19904

RE: Professional Services Agreement for Investment Management Services Issued by the Cash
Management Policy Board
(Contract Number TRE17102-INVESMNGRSRVCS)

Accounts: 073803-000/State of Delaware Liquidity Account
073803-001/State of Delaware Care IM
073803-002/State of Delaware Care NCC IM
073803-005/State of Delaware ARPA
073803-006/State of Delaware Treasury CIRF

Dear Ms. Kwesseu,

We are writing to notify you of an upcoming transition that will change the Wilmington Trust entity that manages your above-referenced Investment Management Account(s) (the "Account"). Wilmington Trust, N.A., ("WTNA") will no longer manage certain investment management accounts held at third-party custodians, but an affiliate of WTNA – Wilmington Trust Investment Advisors, Inc. ("WTIA") – is able to continue providing these services. As a result, with your consent, your Account will be managed by WTIA moving forward.

Importantly, the critical aspects of the management of your Account will remain in place and unchanged, including your current Wilmington Trust relationship team, investment strategies, and fee arrangements for your Account. Please find enclosed WTIA's Form ADV Brochure, which provides additional information regarding WTIA's services, including a description of our strategies, fees, conflicts of interests, and other business activities.

WTNA hereby provides notice of, and seeks your consent to, the assignment of the above referenced Professional Services Agreement to WTNA's affiliate, WTIA effective March 31, 2022. Please complete, sign, and return the attached consent at your earliest convenience, but no later than March 25, 2022.

We appreciate your continued trust and confidence you have placed in Wilmington Trust and our staff over the years, and we look forward to continuing our relationship with you after the assignment. As always, please do not hesitate to contact us if you have any questions on this notice or the pending transition. Thank you for your prompt consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Nicholas Adams", with a horizontal line extending to the right.

Nicholas Adams

Managing Director

Global Capital Markets

302.636.6103

nadams@wilmingtontrust.com