



Program Summary:

The State of Delaware offers a low cost 529(a) savings plan – **DEPENDABLE** – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from supplemental security income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The **DEPENDABLE** Program is administered through a consortium model with 18 other states through the recordkeeper, Ascensus.

DEPENDABLE Goals [Proposed]:

- Contributions and new account growth
- Customer service responsiveness for individuals with disabilities and their caregivers (SLA metrics)
- Enhanced platform accessibility and usability

Target Audience:

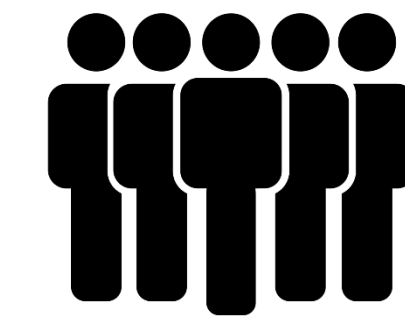
Delawareans who acquired their disability prior to age 26 and their caregivers

Second Quarter (2022) Highlights:

- **242 funded DEPENDABLE accounts as of June 30, 2022**
- **New accounts grew by 9%** through Q2 2022 over the equivalent time period in 2021 with **total assets** at **\$2,180,665.62**
- **Net contributions [contributions less distributions] through Q2 2022 at \$395,287.68**
- **New for 2023 the ABLE Tax Credit passed the General Assembly and signed by Governor Carney 6/30/22**

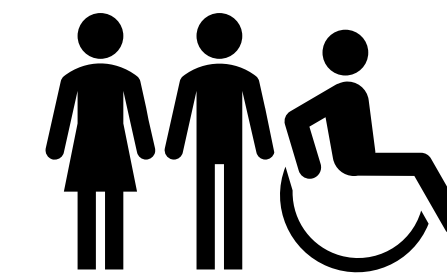
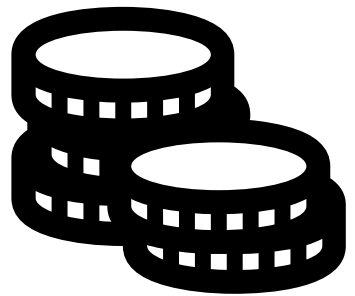
Upcoming Initiatives:

- Plan promotion and presentation at the LIFE Conference



**New
Accounts
+9%**

**\$2.2 M in
Total Assets**



**72% of
Account
Owners
Receive
SSI or SSDI**

