



Program Summary:

The State of Delaware offers a low cost 529(a) savings plan – **DEPENDABLE** – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from supplemental security income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The **DEPENDABLE** Program is administered through a consortium model with 18 other states through the recordkeeper, Ascensus.

DEPENDABLE Goals [Proposed]:

- Contributions and new account growth
- Customer service responsiveness for individuals with disabilities and their caregivers (SLA metrics)
- Enhanced platform accessibility and usability

Target Audience:

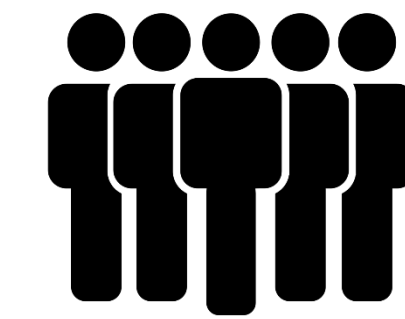
Delawareans who acquired their disability prior to age 26 and their caregivers

First Quarter (2022) Highlights:

- **223 funded DEPENDABLE accounts as of March 31, 2022**
- **New accounts grew by 26%** through Q1 2022 over the equivalent time period in 2021 with **total assets** at **\$2,157,822.71**
- **Net contributions [contributions less distributions]** through Q1 2022 at **\$198,260.74**

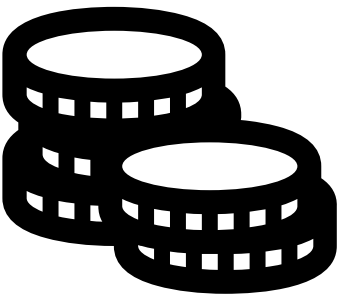
Upcoming Initiatives:

- Issuance of RFP recordkeeper award. A proposed extension was tabled in lieu of a potential new contract award with Ascensus being negotiated.
- Plan promotions consisted of the Special Education Strategic Advisory Committee on April 7, Governor’s Advisory Council for Exceptional Citizens on April 19, and the ICC Executive Board on April 26.
- New enrollment enhancements to the online platform with Ascensus were implemented on March 31



**New
Accounts
+ 26%**

**\$2.1 M in
Total Assets**



**72% of
Account
Owners
Receive
SSI or SSDI**

