

**AMENDMENT NUMBER TWO TO THE  
STATE OF DELAWARE MATCH PLAN**

The Plans Management Board (the “Board”) of the State of Delaware currently maintains the State of Delaware Match Plan (the “Plan”) under Internal Revenue Code Section 401(a), pursuant to Title 29, Chapter 60A of the Delaware Code, which Plan was originally adopted effective January 1, 2001, and which was subsequently restated, effective January 1, 2017, and thereafter amended on a prior occasion.

The Board now desires to amend the Plan, effective January 1, 2020.

1. A new Section 7.8 is added as follows:

**7.8 Waiver of 2020 RMDs** - A Participant or Beneficiary who would have been required to receive required minimum distributions for 2020 (or paid in 2021 for the 2020 calendar year for a Participant with a required beginning date of April 1, 2021) but for the enactment of Code § 401(a)(9)(I) (“2020 RMDs”), and who would have satisfied that requirement by receiving distributions that are either (1) equal to the 2020 RMDs or (2) one or more payments in a series of substantially equal distributions (that include the 2020 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives (or joint life expectancy) of the Participant and the Participant’s designated Beneficiary, or for a period of at least 10 years (“Extended 2020 RMDs”) will not receive those distributions for 2020 unless the Participant or Beneficiary chooses to receive such distributions. For purposes of the direct rollover provisions of the Plan, 2020 RMDs and Extended 2020 RMDs also will be treated as eligible rollover distributions in 2020. If a 2020 RMD or Extended 2020 RMD was taken in 2020, the Participant can deposit the funds back into their account via an indirect rollover as prescribed by federal law, regulations and guidance.

2. In all other respects, the Plan shall be and remain unchanged. The State reserves the right to further amend the Plan pursuant to Sections 11.1 and 11.2 of the Plan.

IN WITNESS WHEREOF, the undersigned has executed this amendment to the Plan on behalf of the Plans Management Board this \_\_\_ day of \_\_\_\_\_ 2022.

STATE OF DELAWARE, by the PLANS  
MANAGEMENT BOARD

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Chair