



Program Summary:

The State of Delaware offers a low cost 529(a) savings plan – **DEPENDABLE** – that allows individuals with disabilities and their families to save for a broad range of expenses on a tax-advantaged basis without jeopardizing their benefits from supplemental security income (SSI), Medicaid and other federal programs. Eligible individuals can open an account for themselves, or an authorized individual can open an account on their behalf. The **DEPENDABLE** Program is administered through a consortium model with 18 other states through the recordkeeper, Ascensus.

DEPENDABLE Goals [Proposed]:

- Contributions and new account growth
- Customer service responsiveness for individuals with disabilities and their caregivers (SLA metrics)
- Enhanced platform accessibility and usability

Target Audience:

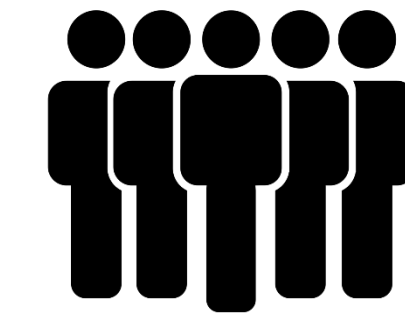
Delawareans who acquired their disability prior to age 26 and their caregivers

Second Quarter (2021) Highlights:

- **183 funded DEPENDABLE accounts as of November 1, 2021**
- **New accounts grew by 75%** through Q3 2021 over the equivalent time period in 2020 with **total assets** at **\$1,825,368.95**
- **Net contributions [contributions less distributions] through Q3 2021 at \$395,261.54**

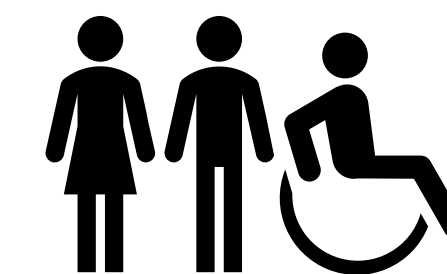
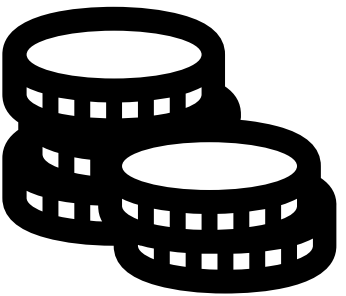
Upcoming Initiatives:

- Issuance of RFP recordkeeper award (2 finalists remain under consideration with the ABLE Alliance, including the incumbent Ascensus)
- Plan promotion Delaware Down Syndrome Association: December 7th
- Implementing enhancements to the online enrollment platform with Ascensus



**New
Accounts
+ 75%**

**\$1.8M in
Total Assets**



**73% of
Account
Owners
Receive
SSI or SSDI**

