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Certified Public Accountants

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June 15, 2021

To the Plans Management Board  
Trustee of the Delaware Qualified Tuition Savings Plan Trust  
c/o Delaware State Treasury  
820 Silver Lake Blvd., Suite 100  
Dover, DE 19904

We are engaged to audit the financial statements of Delaware Qualified Tuition Savings Plan Trust (Trust) for the year ended December 31, 2020. Professional standards require that we provide you with the following information related to our audit. We would also appreciate the opportunity to meet or talk with you to discuss this information in more detail, at your request, since a two-way dialog can provide valuable information for the audit process.

**Our Responsibility Under U.S. Generally Accepted Auditing Standards**

As stated in our engagement letter dated January 22, 2021, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your responsibilities.

Our responsibility for the supplementary information accompanying financial statements, as described by professional standards, is to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Generally accepted accounting principles provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the basic financial statements. Our responsibility with respect to the Plan's RSI is to apply certain limited procedures in accordance with generally accepted auditing standards. However, the RSI will not be audited and, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance, we will not express an opinion or provide any assurance on the RSI.

As part of our audit, we will consider the internal control of the Delaware College Investment Plan. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

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As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will also perform tests of Delaware College Investment Plan's compliance with certain provisions of laws, regulations, contracts, and agreements and other matters. However, providing an opinion on compliance with those provisions is not an objective of our audit.

**Planned Scope, Timing of the Audit, and Other**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested.

Our audit will include obtaining an understanding of the Plan and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations, including prohibited transactions with parties-in-interest or other violations of rules and regulations, that are attributable to the Plan or to acts by management or employees acting on behalf of the Plan. We will generally communicate our significant findings at the conclusion of the audit. However, some matters could be communicated sooner, particularly if significant difficulties are encountered during the audit where assistance is needed to overcome the difficulties or if the difficulties may lead to a modified opinion. We will also communicate any internal control related matters that are required to be communicated under professional standards.

Maria T. Hurd, CPA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

This information is intended solely for the use of the Plans Management Board and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Belfant, Lyons & Shuman, P.A.*