Last updated:

Audit Findings List

Year	Plan(s)	Finding	Recommendation	Action Plan	Corrective Action	Person Responsible for Corrective Action	Status
2020	457b, 403b, 401a	Uncashed check report with outstanding uncashed checks between 95-304 days. Missing participants procedures.	OST may want to monitor the uncashed check report monthly, perform procedures from Article 12.1 prior to Voya 365 period day lapse, inquire if sponsor can offer participant locator services for a fee, and find beneficiaries for deceased participants awaiting a death claim.	OST to work with DAG to get a monitoring process in place, perform procedures related to missing participants, and actively try to find beneficiaries and missing participants.	CPM to monitor the uncashed check report monthly, perform procedures under 12.1 prior to Voya 365 day period lapses, inquire of locator services for a fee.	Mike Green	Active
2020	457b	Roth deferrals withheld from DTC payroll incorrectly reported on W-3's/W-2's. Discrepancies reported on payroll and deferrals to the Plan.	Management to identify possible additional errors and make corrections.	DTC will correct Roth contribution in payroll system. DTC to provide feedback to OST.	_____	Mike Green	_____
2020	457b	DSWA deposits outside of normal pattern.	DSWA advised to provide federal fund wire to Mike Green every Monday.	DSWA will provide federal fund wire to Mike Green every Monday to ensure timely depostits.	OST contacted DSWA to require federal fund wire number to affirm wire transfer via email.	Mike Green	
2020	457b	Incorrect age 50 Catch-up contribution amount and contribution source in participant's account. This led to exceeding maximum deferral amount.	OST should work with Voya to reclassify regular and Roth contributions and return contributions that exceed maximum deferral amounts.	OST to contact Voya to make necessary excess deferral corrections.	OST contacted Voya to make necessary excess deferral corrections.	Mike Green	_____
2020	457b	No Special Catch up Form involving DTC participant.	OST recommended to work with Voya, DTC, and DSWA to ensure procedures in place for Special Catch-up election for 457b.	OST to work with Voya, DTC, and DSWA to ensure procedures in place for Special Catch-up elections.	OST contacted DTC regarding processing of special catch-up option.	Mike Green	
2020	403b	Duplicative refunds due to excess deferrals.	OST should work with Voya to ensure participant deferrals reconcile completely with payroll.	Wait for PHRST process to complete, then report on upcoming Off-Cycle pay cycle.	Being implemented with future refund contributions	_____	_____
2019-001	403b	Material Weakness: Security Benefit inappropriately excluded participant accounts on vendor statement/confirmation response	_____	BLS identified participants not on SB legacy vendor statements from audit package year ending 12/31/19.	_____	_____	Corrected
2020	401a Match Plan	Involuntary Cash Out Provision	Authorize all eligible involuntary cash-out distributions as soon as administratively possible.	OST to work with Voya to execute small balance checks twice a year.	CPM to monitor the uncashed check report monthly, perform procedures under 12.1 prior to Voya 365 day period lapses, inquire of locator services for a fee.	Mike Green	Completed in Q3 of 2021.
2020	529	Disclosure of Levels in the Fair Value Hierarchy	Tabular format required	Upon review current accounts are completely and accurately captured.	None	Mike Green	_____