

COLLEGE PLAN - MISSION AND GOALS
PLANS MANAGEMENT BOARD JUNE 12, 2018



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Today's Objectives

1. Review mission statement
2. Review strategic goals
3. Next Steps and Overview of Schedule



College Plan Mission Statements

Proposed by Fidelity at March Meeting

1. To help Delawareans be informed, prepared and financially healthy in saving for college by providing a top notch education savings product and strategy.
2. Since 1988, the Delaware College Investment Plan has helped families and individuals prepare and save for higher education. It is never too early to start saving to be prepared for the future ahead.
3. To aid Delawareans in saving early and often to help prepare for the cost of higher education through dedicated and thoughtful service, strategy, and guidance.



Consistent Mission Statements

Retirement

Provide State of Delaware employees with a tax-advantaged voluntary savings program that promotes retirement readiness through:

- Appropriate professionally selected, low cost investment offerings
- Personal financial assistance
- Best-in-class planning tools

Proposed College

Provide State of Delaware residents with a tax-advantaged voluntary savings program that promotes college readiness through:

- Appropriate professionally selected, low cost investment offerings
- Personal financial assistance
- Best-in-class planning tools



College Plan Goals

Proposed by Fidelity at March Meeting

1. Grow new accounts by xx% annually
2. Increase in the percent of participants meeting Fidelity's \$2k rule of thumb by xx% annually
3. Investment Results Goal as determined by the Plans Management Board



Consistent Goals

Retirement Goals

1. Increase program participation by 2% per year 2017-2019
2. Increase the number of participants that would qualify as “retirement ready” by 20% per year*
3. Manage investment offering to ensure overall performance meets or exceeds respective benchmark each year

Proposed College

1. Grow the number of new accounts from Delaware residents by xx % per year
2. Increase the number of participants that would qualify as “college ready” by xx% per year
3. Manage investment offering to ensure overall performance meets or exceeds respective benchmark each year



Next Steps and College Program Schedule

2017	2018	2019	2020
<ul style="list-style-type: none">Extended Contract June 30,2021 (Q4)	<ul style="list-style-type: none">Updated Trust (Q1)Fidelity Strategic Plan (Q1)Mission/Goals (Q2)Marketing Plan (Q3)Promotion Updates (Q4)	<ul style="list-style-type: none">Promotion on Strategic Plan (Q1-Q4)	<ul style="list-style-type: none">Full PromotionRequest for Proposal (Q3 -Q4)



APPENDIX



Retirement

Our Mission

Provide State of Delaware employees with a tax-advantaged voluntary savings program that promotes retirement readiness through:

- Appropriate professionally selected, low cost investment offerings
- Personal financial assistance
- Best-in-class planning tools

Our Goals

1. Increase program participation by 2% per year 2017-2019
2. Increase the number of participants that would qualify as “retirement ready” by 20% per year*
3. Manage investment offering to ensure overall performance meets or exceeds respective benchmark each year



Proposed College

Our Mission

Provide State of Delaware residents with a tax-advantaged voluntary savings program that promotes college readiness through:

- Appropriate professionally selected, low cost investment offerings
- Personal financial assistance
- Best-in-class planning tools

Our Goals

1. Grow the number of new accounts from Delaware residents by xx% per year
2. Increase the number of participants that would qualify as “college ready” by xx% per year
3. Manage investment offering to ensure overall performance meets or exceeds respective benchmark each year

