



AUGUST COMMITTEE UPDATE

August 13, 2019

Audit & Governance Committee



Colleen C. Davis
State Treasurer

Governance Manual – Policy Development

Completed

- Investment Policy Statement (DC)
- Allocation and Payment of Plan Expenses
- Documentation of Fiduciary Decisions
- Proxy Voting

August 2019

- Indemnification Policy
- Reimbursement Policy

November 2019

- Audit Policy
- Budget Policy
- Annual Training Policy
- Vendor Management Policy

First Half CY 2020

- Cybersecurity
- Communications



Plan Amendments

- 403b Plan Amendment—Remove Six-month Suspension Contribution Provision
- Automatic Cash Out for Terminated Accounts Below \$1,000

