



MEMORANDUM

To: Alan Colberg, Chair of the Investment Committee
From: John Meyer, Director of Contributions and Plan Management
Date: November 20, 2018
Re: Cammack LaRhette Advisors, LLC ("Cammack")

Cammack

Cammack provides advisory and plan consulting services in support of the State of Delaware's deferred compensation plans under sections 401(a), 403(b) and 457(b) of the Internal Revenue Code ("IRC").

Background

With the approval of the Plans Management Board ("PMB"), Cammack and the Office of State Treasurer ("OST") entered into a professional services agreement in January of 2017. The initial term expired in January 2018. With the consent of the PMB, OST and Cammack executed Addendum #1 in October of 2017 which extended the term of the agreement for one year until January of 2019.

OST desires to expand the scope of Cammack's engagement under the agreement to include advisory and plan consulting services in support of the State of Delaware's college investment plan under IRC 529. The agreement would be extended for an additional one-year term through January 2020.

For additional detail, please reference the attached addendum.

Action Item

Action Item: Motion to approve the Cammack contract extension and amendment.