

ABLE Report

December, 2018

*National **ABLE** Alliance*

ABLE Performance

As of 11/24/18:

- 17 funded accounts
- 3 unfunded accounts
- 20 total accounts/250 (DE goal by January 1, 2020*)
- Total Assets = \$74,318.45
- Average Account Size = \$3,715.92
- 8 presentations provided YTD
- Upcoming outreach: Transition Conference Scheduled on 12/12 and the LIFE Conference on 1/31

ABLE Investment Review

As of September 30, 2018

Underlying Fund Name	Underlying Fund Expense	Total Ret 3 Mo	Total Ret YTD	Total Ret 1 Yr	Total Ret Annlzd 3 Yr	Total Ret Annlzd 5 Yr	Total Ret Annlzd 10 Yr
Vanguard Institutional Index Instl Pl	0.02%	7.71	10.54	17.89	17.30	13.94	11.98
S&P 500 TR USD		7.71	10.56	17.91	17.31	13.95	11.97
Variance		-0.01	-0.02	-0.02	-0.01	-0.01	0.02
Vanguard Extended Market Index InstlPlus	0.05%	4.36	10.79	16.13	16.20	11.44	12.40
S&P Completion TR USD		4.33	10.66	16.02	16.04	11.31	12.31
Variance		0.03	0.13	0.11	0.15	0.13	0.09
iShares Core MSCI EAFE ETF	0.08%	1.07	-1.34	3.11	9.89	5.04	
MSCI EAFE IMI NR USD		1.02	-1.55	2.88	9.67	4.89	
Variance		0.05	0.21	0.23	0.22	0.15	
Schwab Emerging Markets Equity ETF™	0.13%	-0.81	-7.68	-1.41	11.27	3.56	
FTSE Emerging NR USD		-0.80	-7.67	-1.23	11.42	3.68	
Variance		-0.01	-0.01	-0.17	-0.15	-0.13	
Schwab US REIT ETF™	0.07%	0.72	2.56	4.57	6.76	9.03	
DJ US Select REIT TR USD		0.72	2.56	4.59	6.88	9.14	
Variance		0.00	0.01	-0.02	-0.12	-0.11	

Past Performance is not indicative of future results

ABLE Investment Review

Underlying Fund Name	Underlying Fund Expense	Total Ret 3 Mo	Total Ret YTD	Total Ret 1 Yr	Total Ret Annlzd 3 Yr	Total Ret Annlzd 5 Yr	Total Ret Annlzd 10 Yr
Vanguard Total Bond Market Idx InstlPIs	0.03%	0.03	-1.60	-1.19	1.31	2.12	3.72
Vanguard Spliced BBgBarc US Aggregate Index		0.04	-1.64	-1.23	1.35	2.16	3.79
Variance		0.00	0.04	0.04	-0.04	-0.05	-0.08
Vanguard Short-Term Bond Idx InstlPIs	0.04%	0.24	-0.07	-0.40	0.67	1.02	2.21
Vanguard Spliced BBgBarc US 1-5 Yr Index		0.26	-0.07	-0.38	0.72	1.06	2.30
Variance		-0.02	0.00	-0.02	-0.05	-0.04	-0.10
Vanguard Shrt-Term Infl-Prot Sec Idx Adm	0.06%	0.10	0.78	1.00	1.30	0.54	
BBgBarc U.S. Treasury TIPS 0-5Y TR USD		0.11	0.81	1.01	1.38	0.63	
Variance		-0.01	-0.03	-0.02	-0.08	-0.08	
iShares Core International Aggt Bd ETF	0.09%	-0.12	1.14	2.31			
BBgBarc Gbl Agg xUSD 10% IC TR Hdg USD		-0.11	1.23	2.45			
Variance		-0.01	-0.10	-0.13			

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ABLE Governance

- Independent Auditor's Report provided in Q4 from Thomas and Thomas LLP for the ABLE Consortium Trust, for year ended June 30, 2018
 - No significant findings or concerns
- Arkansas added as a party (effective August 1), Mississippi added as a party (effective November 1)
- Current initiatives for the Alliance are focused on passing the ABLE Age Adjustment Act^ ([S817](#), [HR1874](#)) in order to expand the eligible age from 26 to 46, as well as expanding national partnerships with disability organizations