



ABLE REPORT

September 4, 2019

Plans Management Board



DELAWARE ABLE PLAN

DEPENDABLE

Security for the future™



Colleen C. Davis
State Treasurer

DEPENDABLE PROGRAM UPDATE

As of 8/28/19:

- 50 funded accounts/250 (DE goal by January 1, 2020*)
- Total assets = \$329,173.97
- Average account size = \$6,583.48
- 23 presentations provided since inception to over 3,500 individuals and families
- Upcoming outreach: Dover Air Force Base



Colleen C. Davis
State Treasurer

ABLE GOVERNANCE

- Current contract with Ascensus expires December 2021- renegotiation has begun with Ascensus and the ABLE Alliance (Illinois as lead state administrator)
- Draft 2019 audit has been provided to the alliance to be finalized by 9/30/19
- Current initiatives for the Alliance are focused on:
 - Passing the ABLE Age Adjustment Act S.651 — 116th Congress (2019-2020) in order to expand the eligible age from 26 to 46



Colleen C. Davis
State Treasurer