



ABLE REPORT

December 10, 2019

Plans Management Board



DELAWARE ABLE PLAN

DEPENDABLE

Security for the future™



Colleen C. Davis
State Treasurer

DEPENDABLE PROGRAM UPDATE

As of October 2019:

- 60 funded accounts/250 (DE goal by January 1, 2020*)
- Total assets = \$439,493.64
- Average account size = \$7,324.89
- 26 presentations provided since inception to over 3,500 individuals and families
- Upcoming outreach: LIFE Conference January 2020, Autism Delaware Walks Spring 2020.



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ABLE GOVERNANCE

- Current contract with Ascensus expires December 2021- renegotiation has begun with Ascensus and the ABLE Alliance (Illinois as lead state administrator)
- Final 2019 audit was provided to the alliance 9/30/19
- Current initiatives for the Alliance are focused on:
 - Passing the ABLE Age Adjustment Act S.651 — 116th Congress (2019-2020) in order to expand the eligible age from 26 to 46



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