

**AMENDMENT NUMBER TWO TO THE
STATE OF DELAWARE 403(b) PLAN**

The State of Delaware ("State") currently maintains the State of Delaware 403(b) Plan ("Plan") to enable certain eligible employees to save for retirement by making salary deferral contributions to the Plan.

The State reserves the right to amend the Plan pursuant to Section 8.2 of the Plan. The Plan was last restated effective January 1, 2017. The State now desires to amend the Plan in certain respects to allow for the continuation of Plan loans by certain grandfathered participants.

NOW, THEREFORE, BE IT RESOLVED that the Plan shall read as follows:

1. Section 4.5 is amended and restated to read as follows:

2015 & 2016 Loans. Loans identified by the Administrator that were processed by the Vendor during the period January 1, 2015 through December 31, 2016 will be grandfathered under the Plan in accordance with Section 4.1. Such new grandfathered loans processed after January 1, 2015, but on or before December 31, 2016, may continue to be repaid in accordance with the terms of the loan. No new loans shall be permitted under the Plan effective January 1, 2017.

2. In all other respects, the Plan shall be and remain unchanged.

IN WITNESS WHEREOF, the State of Delaware has duly adopted this Amendment as stated herein, effective January 1, 2019, and has caused the Amendment to be executed this ____ day of _____, 2019.

STATE OF DELAWARE

By: _____
Title: Chair of the Plans Management Board