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STATE TREASURER

DELAWARE

ABLE

**Achieving a Better Life Experience
Savings Plan**

WWW.TREASURER.DELAWARE.GOV

Millions of individuals with disabilities and their families depend on a wide variety of public benefits for income, health care, food and housing assistance. Eligibility for many of these public benefits (SSI, SNAP, Medicaid) require meeting a means or resource test that limits eligibility to individuals that report more than \$2,000 in savings.

The ABLE Act recognizes the extra and significant costs of living with a disability and provides a savings tool to address it.

Like college or health savings accounts, people with disabilities can now fund qualified expenses with tax-advantaged savings.

For information and links to additional ABLE resources and current open national programs, please visit able.delaware.gov.

What You Need to Know about ABLE Accounts

- ABLE Accounts are tax-advantaged savings accounts that help eligible individuals with disabilities, and their families, save for disability-related expenses.
- Anyone can contribute to an individual's ABLE account; however, all contributions combined are not to exceed \$14,000 in any given tax year.
- The funds in the account are not taken into consideration when determining eligibility for means-tested federally-funded benefits such as Supplemental Security Income (SSI) and Medicaid.
- A person can only be the beneficiary of one ABLE account.

To request information, please
contact the Office of State
Treasurer via email:
ABLE@state.de.us or call
302-672-6700.

