

**STATE OF DELAWARE**  
**DELAWARE STATE TREASURY**  
**MONTHLY CUSTOM REPORT**  
**MONTH ENDING: MARCH 31, 2016**

| <b>ACCOUNT DESCRIPTION</b>                       | <b>TAX COST EMV<br/>03-31-2016</b> | <b>CASH INCOME</b>  | <b>CASH INCOME<br/>MINUS FEES PAID</b> | <b>AVERAGE<br/>MONTHLY MARKET<br/>BALANCE</b> | <b>MARKET ROR<br/>(NET OF FEES)<br/>03-31-2016</b> | <b>BOOK ROR<br/>(NET OF FEES)<br/>03-31-2016</b> | <b>AVERAGE<br/>MATURITY<br/>(YYY:MM)</b> |
|--|------------------------------------|---------------------|--|---|--|--|--|
| Wells Inv Liquidity                              | 190,156,804.37                     | 122,266.50          | 122,266.50                             | 196,283,900.66                                | 1.816  | 0.719  | 1y : 0m                                  |
| Wilmington Liquidity                             | 189,454,689.25                     | 73,717.85           | 73,717.85                              | 196,522,649.55                                | 1.675  | 0.714  | 1y : 1m                                  |
| Cutwater Asset Management                        | 188,795,801.46                     | 298,878.50          | 298,878.50                             | 194,952,429.99                                | 1.829  | 0.573  | 0y : 10m                                 |
| PFM Asset Management                             | 190,923,545.62                     | 15,248.82           | 15,248.82                              | 197,511,117.57                                | 2.197  | 0.883  | 1y : 2m                                  |
| <b>SUB TOTAL - LIQUIDITY ACCOUNTS</b>            | <b>759,330,840.70</b>              | <b>510,111.67</b>   | <b>510,111.67</b>                      | <b>785,270,097.77</b>                         | <b>1.879</b>                                       | <b>0.723</b>                                     | <b>1y : 0m</b>                           |
| Schroder Intermediate                            | 145,750,020.14                     | 206,868.63          | 206,868.63                             | 145,991,730.71                                | 5.271  | 1.075  | 2y : 10m                                 |
| Health Fund Endowment                            | 56,552,950.81                      | 75,609.97           | 75,609.97                              | 56,614,409.49                                 | 5.673  | 1.141  | 3y : 1m                                  |
| Chandler Asset Management                        | 96,130,643.06                      | 105,211.69          | 105,211.69                             | 96,492,194.46                                 | 5.934  | 1.302  | 3y : 4m                                  |
| Federated Investors                              | 143,866,634.77                     | 100,171.67          | 100,171.67                             | 143,438,592.79                                | 4.260  | 1.172  | 3y : 10m                                 |
| Morgan Stanley                                   | 154,170,966.90                     | 258,221.82          | 258,221.82                             | 154,290,654.56                                | 4.942  | 1.202  | 3y : 3m                                  |
| JPM intermediate                                 | 225,085,119.43                     | 386,433.64          | 386,433.64                             | 225,647,075.34                                | 5.635  | 1.644  | 2y : 6m                                  |
| <b>SUB TOTAL - INTERM. &amp; ENDOW. ACCOUNTS</b> | <b>821,556,335.11</b>              | <b>1,132,517.42</b> | <b>1,132,517.42</b>                    | <b>822,474,657.35</b>                         | <b>5.238</b>                                       | <b>1.303</b>                                     | <b>3y : 1m</b>                           |
| <b>TOTAL - State of Delaware</b>                 | <b>1,580,887,175.81</b>            | <b>1,642,629.09</b> | <b>1,642,629.09</b>                    | <b>1,607,744,755.12</b>                       | <b>3.598</b>                                       | <b>1.020</b>                                     | <b>2y : 1m</b>                           |

MONTH ENDING: MARCH 31, 2016

| ACCOUNT DESCRIPTION                              | BEGINNING TAX COST      | ENDING TAX COST         | MINUS CONTRIBUTION    | PLUS WITHDRAWALS      | CASH INCOME         | MINUS FEES PAID | CASH INCOME NET OF FEES |
|--|-------------------------|-------------------------|-----------------------|-----------------------|---------------------|-----------------|-------------------------|
| 830751 Wells Inv. Liquidity                      | 176,534,537.87          | 190,156,804.37          | 35,000,000.00         | 21,500,000.00         | 122,266.50          | 0.00            | 122,266.50              |
| 830754 Wilmington Liquidity                      | 175,880,971.40          | 189,454,689.25          | 162,215,000.00        | 148,715,000.00        | 73,717.85           | 0.00            | 73,717.85               |
| 830760 Cutwater Asset Management                 | 174,996,922.96          | 188,795,801.46          | 35,000,000.00         | 21,500,000.00         | 298,878.50          | 0.00            | 298,878.50              |
| 830762 PFM Asset Management                      | 177,408,296.80          | 190,923,545.62          | 35,000,000.00         | 21,500,000.00         | 15,248.82           | 0.00            | 15,248.82               |
| <b>SUB TOTAL - LIQUIDITY ACCOUNTS</b>            | <b>704,820,729.03</b>   | <b>759,330,840.70</b>   | <b>267,215,000.00</b> | <b>213,215,000.00</b> | <b>510,111.67</b>   | <b>0.00</b>     | <b>510,111.67</b>       |
| 830759 Schroder Intermediate                     | 145,543,151.51          | 145,750,020.14          | 0.00                  | 0.00                  | 206,868.63          | 0.00            | 206,868.63              |
| 353608 Health Fund Endowment                     | 56,477,340.84           | 56,552,950.81           | 0.00                  | 0.00                  | 75,609.97           | 0.00            | 75,609.97               |
| 830763 Chandler Asset Management                 | 96,025,431.37           | 96,130,643.06           | 0.00                  | 0.00                  | 105,211.69          | 0.00            | 105,211.69              |
| 830764 Federated Investors                       | 143,766,463.10          | 143,866,634.77          | 0.00                  | 0.00                  | 100,171.67          | 0.00            | 100,171.67              |
| 830765 Morgan Stanley                            | 153,912,745.08          | 154,170,966.90          | 0.00                  | 0.00                  | 258,221.82          | 0.00            | 258,221.82              |
| 830766 JPM intermediate                          | 224,698,685.79          | 225,085,119.43          | 0.00                  | 0.00                  | 386,433.64          | 0.00            | 386,433.64              |
| <b>SUB TOTAL - INTERM. &amp; ENDOW. ACCOUNTS</b> | <b>820,423,817.69</b>   | <b>821,556,335.11</b>   | <b>0.00</b>           | <b>0.00</b>           | <b>1,132,517.42</b> | <b>0.00</b>     | <b>1,132,517.42</b>     |
| <b>TOTAL - STATE OF DELAWARE</b>                 | <b>1,525,244,546.72</b> | <b>1,580,887,175.81</b> | <b>267,215,000.00</b> | <b>213,215,000.00</b> | <b>1,642,629.09</b> | <b>0.00</b>     | <b>1,642,629.09</b>     |