

**MINUTES FROM SPECIAL MEETING OF CASH MANAGEMENT POLICY BOARD
DELAWARE STATE TREASURY CONFERENCE ROOM
FEBRUARY 18, 2011, 8:30 AM**

A special meeting of the Cash Management Policy Board was held on Friday, February 18, 2011 at 8:30am in the Conference Room of the Delaware State Treasury located at 820 Silver Lake Blvd., Suite 100, Dover, Delaware.

Board Members in Attendance: Honorable Chip Flowers, State Treasurer
Honorable Tom Cook, Secretary of Finance
Honorable Jeff Bullock, Secretary of State

Board Members on Phone: Board Chairperson John Flynn
Controller General Russ Larson
David Marvin

Others in Attendance: Deputy Treasurer Erika Benner
Deputy Controller General Steve Kubico
Deputy Attorney General Ann Marie Johnson
Zafar Chaudhry, Director of Finance and Treasury Services
Jim DiDonato, Banking Services Manager
Steve McVey, Investment Manager
Omar Masood, Fellow, Office of Economic Policy
Brian Boyle, Fellow, Office of Economic Policy
Kelly Callahan, Special Assistant to the State Treasurer

Mr. John Flynn called the meeting to order at approximately 8:35am.

The Chair made a motion for the board to go into executive session. The motion was seconded and without objection, it was so ordered.

Discussion was had on a potential meeting the week of March 14. Members will be notified of the date and time for said meeting.

The Chair presented a motion to exit executive session. The motion was seconded and without objection, it was so ordered.

The Treasurer made a motion to approve the proposed changes. Secretary Bullock seconded the motion. All voted in favor with none opposed.

With no further comments or questions, the meeting was adjourned.