

All Market Values Presented in United States Dollars

Office of the State Treasurer

Comprehensive Portfolio Summary

May 01, 2015 - May 31, 2015

Portfolio Activity

Beginning Market Value	1,492,340,144
Contributions	80,237,534
Withdrawals	(1)
Interest	1,373,763
Dividends	0
Fees and Expenses	(52,338)
Foreign Taxes	(0)
Change in Market Value	(1,502,733)
Ending Market Value	1,572,396,368

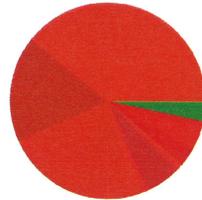
Portfolio Performance

	Period	YTD
Return (Gross of Fees)	(0.01 %)	0.60 %
Fees	0.00 %	(0.06 %)
Net of Fees	(0.01 %)	0.54 %

Realized Gain/Loss Summary

	Period	YTD
Short Term Gain/(Loss)	(112,373)	317,051
Long Term Gain/(Loss)	2,606	(129,753)
Net Gain/(Loss)	(109,767)	187,298

Current Allocation by Holding



Asset Class	% Allocated	Market Value
Cash & Equivalent	3.3 %	52,385,324
Certificate of Deposit	5.0 %	78,757,480
Commercial Paper	2.8 %	43,869,156
Canadian Sovereign	1.0 %	15,758,912
Supranational Sovereign	0.4 %	5,767,771
Asset Backed	5.8 %	91,492,993
Municipal Bond	0.9 %	14,422,886
Mortgage Backed	1.7 %	26,740,896
US Treasury	22.4 %	351,538,562
US Gov't Agencies	17.2 %	270,498,522
US Gov't Obligations - Other	0.3 %	4,153,465
Fixed Income-Investment Grade	39.2 %	617,010,401
Total		1,572,396,368

Region Allocation



Region	% Allocated
US & Canada	93.18 %
Europe	4.33 %
Japan	1.06 %
Pacific Rim	1.43 %

Portfolio Entity Structure



Entity	Market Value	% Allocated
Liquidity	759,166,231	48.3 %
Reserve	678,360,514	43.1 %
L and W	78,711,844	5.0 %
Health Fund	56,157,780	3.6 %

Performance returns for the selected period are cumulative.

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